



The Honorable G.T. Thompson
Chairman
U.S. House Committee on Agriculture
1301 Longworth House Office Building
Washington, D.C. 20515

May 20, 2024

Dear Chairman Thompson:

The United States Peanut Federation (USPF) represents a unified voice of the peanut industry and is comprised of peanut growers, shellers, and buying points. USPF's mission is to protect, promote, and improve business conditions for the peanut industry.

The United States Peanut Federation sincerely appreciates the hard work that went into producing the 2024 Farm Bill. This legislation will support peanut producers who have been struggling in recent years due to increases in farm inputs, labor shortages, trade barriers, and supply chain disruptions.

Throughout the Farm Bill process, the peanut industry has been united in our priorities, namely a meaningful increase in the reference price for the Price Loss Coverage (PLC) program. The historic rise in input costs and cost of production make a reference price increase a necessity to keep the farm safety net intact. The increase in the peanut reference price included in this Farm Bill proposal will restore certainty to peanut growers and ensure they stay economically viable into the future.

Secondly, USPF supports and appreciates the provisions for a one-time voluntary base update included in this legislation. A voluntary base update will be essential for young farmers and new production areas that have not been able to utilize safety net programs to date.

USPF applauds the House Agriculture Committee for their diligent work and care for farmers that shows throughout this bill. We urge this legislation to move forward in a bipartisan manner and we are committed to working with the U.S. House and Senate leadership to ensure this legislation is passed this year.

Sincerely,

A handwritten signature in black ink, appearing to read "Jamie Brown".

Jamie Brown
Chairman, U.S. Peanut Federation